

Sold



1547 & 1547a, Ocean Dr, Lake Cathie



Opportunity plus: home + granny flat

Opportunity knocks in the heart of Lake Cathie. Set in a prime, walk-to-everything location, this property offers a four-bedroom main residence plus an approved two-bedroom granny flat — a dual-income or extended family configuration with serious upside.

Position is the key driver: stroll to the beach, shopping complex, tavern and lake, with Port Macquarie CBD and airport within 15-20 minutes drive and convenient access to the M1 for commuters.

Yes, it needs work. The fundamentals are solid, the layout is versatile, and the potential is undeniable. Investors, builders and renovators — this is your value-add project and chance to maximise rental returns and ensure future capital growth in this laid-back coastal town.

- Main house with 4 bedrooms, 1 bathroom
- Timber floors in lounge and hallway
- Granny flat build in 2014 with 2 bedrooms, 1 bathroom. DA approved, on separate title, own electricity meter and gas connection, shared water. Nominated address 1547A Ocean Drive, Lake Cathie.
- Council rates: approximately \$3,000 per annum
- Block size: ~608m², on two titles.

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Price	SOLD for \$838,000
Property Type	Residential
Property ID	1978
Land Area	608 m ²
Floor Area	116 m ²

Agent Details

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Office Details

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Building and pest report available on request.

Rental appraisal, combined \$1,130 per week for house + granny flat, when house and granny flat rented out separately. Potential to start generating income straight with granny flat (\$460 p.w.) while renovating the house.

Motivated vendors, act now.

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